

Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 L-02 EB-07 COME-00 INT-05 FEAE-00

OES-03 CIAE-00 INR-07 NSAE-00 TRSE-00 OMB-01 CIEP-01

PM-03 NSC-05 SP-02 SS-15 DLOS-03 /073 W

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R 200750Z MAR 75

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 5394

INFO AMEMBASSY MADRID

AMCONSUL DOUALA BY POUCH

LIMITED OFFICIAL USE YAOUNDE 0921

FOR AF/C MS. HALL DIGGS

E.O.: 11652: N/A

TAGS: ENRG, EK

SUBJ: EQUATORIAL GUINEA - PETROLEUM EXPLORATION

REFS: A. YAOUNDE 249

B. YAOUNDE 4029, DECEMBER 9, 1974

1. EQUATORIAL GUINEA AMBASSADOR ESONO MICA CALLED ON ME MARCH 18 BRINGING A MESSAGE FROM PRESIDENT MACIAS WHOM HE HAD JUST SEEN IN EQUATORIAL GUINEA.

2. THE PRESIDENT REQUESTS ME TO COMMUNICATE WITH WILLIAM HUMPHREY, AMOCO VICE PRESIDENT FOR NEGOTIATIONS, TO REQUEST THAT HE COME TO EQUATORIAL GUINEA AT THE EARLIEST OPPORTUNITY TO CONCLUDE AN EXPLORATION AGREEMENT. THERE IS NO NEED TO SEND THE AGREEMENT ON AHEAD FOR STUDY. THE PRESIDENT WILL BE PREPARED TO DISCUSS IT AND CONCLUDE THE NEGOTIATIONS VERY QUICKLY DURING HUMPHREY'S STAY, (AMBASSADOR ESONO HAD THE IMPRESSION THAT HUMPHREY HAD COMMUNICATED TO MACIAS THAT AN AGREEMENT WAS UNDER PREPARATION, THAT IT WOULD BE FORWARDED TO MACIAS FOR CONSIDERATION BY HIS GOVERNMENT AND THAT SUBSEQUENTLY HUMPHREY

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WOULD COME TO E.G. TO CONCLUDE THE AGREEMENT. THE OBJECTIVE

NOW SEEMS TO BE TO TELESCOPE THESE STEPS.).

3. REQUEST THAT CONTENTS PARA 2 BE TELEPHONED TO HUMPHREY AND THAT DEPARTMENT FORWARD HIS RESPONSE, EVEN IF ONLY PRELIMINARY, WHICH I CAN PASS ON TO AMBASSADOR ESONO HERE.

4. IN HIS IMPATIENCE TO HAVE A SIGNED AGREEMENT AND RELYING ON GOOD FAITH AND REPUTATION OF AMOCO, MACIAS MAY GIVE LESS CONSIDERATION TO IMPLICATIONS OF PRECISE TERMS THAN MAY BE DESIRABLE IN THE LONG RUN. I BELIEVE IT IS OF UTMOST IMPORTANCE THAT AMOCO REPS MAKE EVERY EFFORT DURING NEGOTIATIONS TO ENSURE THAT CONDITIONS UNDER WHICH EXPLORATION ACTIVITIES ARE TO BE CARRIED OUT AND OBLIGATIONS OF BOTH PARTIES ARE FULLY UNDERSTOOD BY MACIAS, AND ARE SPELLED OUT IN ACCOMPANYING LETTERS IF NOT IN AGREEMENT ITSELF.

5. COMMENT: IT IS EVIDENT THAT MACIAS IS VERY ANXIOUS TO CONCLUDE AN AGREEMENT WITH A MAJOR COMPANY SUCH AS AMOCO THAT ENJOYS WORLD-WIDE PRESTIGE. I SUSPECT HE IS ALSO CONVINCED THAT E.G. HAS IMPORTANT OIL DEPOSITS AND THAT MANY OF HIS INTERNAL PROBLEMS CAN BE SOLVED IF OIL REVENUES START FLOWING.

MOORE

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Margaret P. Grafeld
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